

*rent
apartments*

*collect
the rent*

*maintain
the asset*

*The Affordable
Housing Provider of Choice*


American
APARTMENT MANAGEMENT



I'm proud that AAMCI still provides the best service in multi-family property management. I'm also excited that we are always looking to take advantage of the current market in servicing our clients. There is an ever expanding need for rental housing in this country!"

*- Tom Benton,
Stockholder*

OUR HISTORY

American Apartment Management Company, Inc. (AAMCI) was founded by Derward K. Trent and Fred Benton, two pioneers in the multi-family industry. AAMCI started with a 196-unit Section 221 property in 1972, and we have focused on the management of low and moderate income multifamily developments for the past 40 years

Today, AAMCI owns and/or manages more than 5,000 units and operates primarily in the Eastern United States. Our portfolio consists of Section 8 properties (elderly and family), tax credit, tax-exempt bond and Rural Development properties.

ACCOUNTING

Our management and accounting personnel utilize Yardi Voyager. This web-based product has many reporting tools that are customizable to meet owner needs. Owners can also access the software in a read-only format, if requested.

AAMCI uses AvidXchange - an accounts payable integration system - to ensure invoices are processed efficiently, and to guarantee each transaction is recorded accurately. This system allows owners to have research access to all invoices processed for their properties.

AAMCI uses a digital filing system - FileBound - to file all property corporate records for each fiscal year. This is a web-based product, and owners can obtain access to all property files via a login to the web portal.

AAMCI uses on site deposit banking machines at all properties managed. This eliminates time wasted on routine deposit trips to the bank. Electronic copies are kept for all on site deposits, which allows for easier investigation of any discrepancies noted by our residents, and improves resident satisfaction.

“We’ve created a system using the latest technology available that provides timely, accurate and relevant financial reporting to our owners and management teams.”

*- Deedra Burroughs, CPA
Chief Financial Officer*





“My position adds value to our company, but I could not be as effective without my strong property teams, or without the support of our experts in the corporate office.”

*- Vanessa Williams,
Regional Property Manager*

STAFFING

AAMCI typically operates with three full-time employees per 100 units. Each property team reports to a dedicated Senior or Regional Property Manager, who reports to the Director of Operations in their division. The Director of Operations reports directly to the President.

Senior and Regional Property Managers routinely visit properties within their region, and more frequent visits are made to properties when they begin to operate under and acclimate to AAMCI's management. This increased frequency continues until on-site operations are stabilized.

Each Senior and Regional Property Manager is supported by a full team in our corporate office, including seasoned experts in the areas of Compliance, Quality Assurance, Marketing, MOR preparation, and PC/Software support.



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